



Chad Brownstein, Managing Partner

Mr. Brownstein co-founded ITU Ventures and shares responsibility for directing overall investment strategy and oversees day-to-day activities. Prior to founding ITU Ventures, Mr. Brownstein was a member of the Merchant Banking Division of Donaldson, Lufkin and Jenrette, Inc., where he was responsible for acquisition and portfolio management for the DLJ Real Estate Capital Partners' \$700 million equity fund. Previously, he was employed in the investment banking division at DLJ, where he participated in public and private investment banking activities including equity, debt and merger/advisory transactions. Mr. Brownstein received a B.A. from Tulane and attended Columbia Business School. Mr. Brownstein serves as an advisor to the National Science Foundation's Partnership Through Innovation Program, serves as a member of the executive committee of the American Israel Public Affairs Committee, is on the Governor's Science and Technology Commission for the State of Colorado and serves as a trustee on the board of the Yitzhak Rabin Center in Israel.

Jonah Schnel, Managing Partner

Mr. Schnel co-founded ITU Ventures and shares responsibility for directing overall investment strategy and oversees day-to-day activities. Prior to founding ITU Ventures, Mr. Schnel was a Manager at SunAmerica, Inc., where he participated in the origination and management of \$1.5 billion in corporate and real estate portfolio assets. Mr. Schnel received a B.A. summa cum laude from Tulane University, is a member of the steering committee for Caltech's Partnership for Innovation Entrepreneurial Fellows Program sponsored by the National Science Foundation and is a member of the Technology Transfer Advisory Board at the Colorado School of Mines. Mr. Schnel is a UCLA Anderson School of Management Certified Public Company Director.

Steve Schneider, CFO

Mr. Schneider is responsible for all accounting and financial reporting, transaction structuring and documentation, tax, treasury, human resources and office administration. Previously, Mr. Schneider spent seven years at SunAmerica Inc., most recently as a vice president and assistant controller with responsibility for corporate consolidation and SEC reporting. Concurrently, he served as the controller of an internally managed \$300 million commercial real estate portfolio. Mr. Schneider is a certified public accountant and is a CFA charterholder. He received a B.S. in Business Administration from the University of California at Berkeley.

Dr. Cahit Akin

Dr. Cahit Akin has been working with ITU Ventures since 2001. Dr. Akin received his Ph.D. and M.S.E. degree in Electrical Engineering and M.S. in Mathematics from University of Michigan at Ann Arbor. He holds a B.S. degree in Electrical Engineering from Bilkent University, Turkey. Dr. Akin has managed the Adaptive Systems Laboratory out of Cal-IT2 at University of California San Diego, a \$12 million project which spun off 2 startup companies. He was the founder of Respectrum Inc. and he co-founded and invested in Mushroom Networks, Inc. where he is also the President and Chief Executive Officer and a board member. Previously, Dr. Akin has worked as a senior analyst at a boutique marketing consultancy firm on Wall Street – New York. Dr. Akin has worked on technical and research aspects of communications for over 7 years including several patents and many publications. Dr. Akin is a recipient of the NATO Graduate Study Scholarship award and was a national team member for International Mathematics Olympiad in 1993.